

# RIMBUNAN SAWIT BERHAD

[Registration No.: 200501014346 (691393-U)]  
North Wing, Menara Rimbunan Hijau, 101, Pusat Suria Permata,  
Jalan Upper Lanang, 96000 Sibu, Sarawak, Malaysia  
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## MINUTES OF THE 20<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF RIMBUNAN SAWIT BERHAD (“RSB” or “THE COMPANY”) HELD AT LEVEL 2, NORTH WING, MENARA RIMBUNAN HIJAU, 101, PUSAT SURIA PERMATA, JALAN UPPER LANANG, 96000 SIBU, SARAWAK ON THURSDAY, 29 MAY 2025 AT 12.00 NOON.

Present: As per the attendance lists

1.	<p><b>INTRODUCTION</b></p> <p>The Chairman, Mr. Bong Wei Leong took the Chair and welcomed all those present at the AGM.</p> <p>Mr. Bong Wei Leong took the opportunity to extend a warm welcome to the shareholders and thanked all the valued shareholders for their continued invaluable support.</p> <p>Mr. Bong Wei Leong also took the opportunity to welcome and introduce the new Independent Director, Datu Liaw Soon Eng who has been appointed to the Board of Directors on 11 November 2024.</p>
2.	<p><b>QUORUM</b></p> <p>The Company Secretary, Mr. Toh Ka Soon reported that a quorum as prescribed by Article 96 of the Company Constitution was present represented by 23 members present by proxies and one (1) member present in person. Mr. Bong Wei Leong then declared the AGM duly convened at 12.02 p.m.</p>
3.	<p><b>NOTICE OF AGM</b></p> <p>The notice convening the AGM, having been circulated to all members and advertised in “New Straits Times” within the prescribed period in accordance with the Company’s Constitution, with the consent of all members present at the AGM, was taken as read.</p>
4.	<p><b>DIRECTORS’ REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024</b></p> <p>The Audited Financial Statements for the financial year ended 31 December 2024 together with the Reports of Directors and Auditors thereon, were tabled before the AGM and Mr. Bong Wei Leong invited questions from the members present on the same.</p> <p>As there were no questions being raised, the Audited Financial Statements for the financial year ended 31 December 2024 together with the Reports of Directors and Auditors thereon were taken as noted and received.</p> <p>At this juncture, Mr. Bong Wei Leong informed the members present that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions as set out in the AGM notice shall be voted by poll.</p> <p>In this connection, Messrs. K S Yong &amp; Co has been appointed as the Independent Scrutineer to validate the votes cast at the AGM.</p>

<b>5.</b>	<b>PAYMENT OF DIRECTORS' FEES (Resolution 1)</b>  The members present were informed that the Directors' fees of RM489,375.00 for the financial year ended 31 December 2024 were proposed for members' approval. All Directors who are also the shareholders were reminded to abstain from voting.  On the proposal of Ms. Bridget Lee Kuok Ling and seconded by Ms. Tang Hung Ngiik, the motion was put to vote by poll at the end of the discussion of all resolutions.
<b>6.</b>	<b>PAYMENT OF OTHER BENEFIT PAYABLE TO DIRECTORS (Resolution 2)</b>  The members present were also informed that other benefit payable to directors (excluding Directors' fees) up to RM250,000 for the period from 30 May 2025 until the conclusion of next AGM of the Company were proposed for members' approval. All Directors who are also the shareholders were reminded to abstain from voting.  On the proposal of Ms. Tang Ting Ching and seconded by Ms. Yang Shin Er, the motion was put to vote by poll at the end of the discussion of all resolutions.
<b>7.</b>	<b>RE-ELECTION OF DIRECTOR (Resolution 3)</b>  The members noted that Mr. Wong Ing Seng is retiring pursuant to Article 123 of the Company's Constitution, and shall be eligible for re-election.  On the proposal of Mr. Sia Yuk Seng and duly seconded by Ms. Lee Kee Mei, the motion to re-elect Mr. Wong Ing Seng as a Director was put to vote by poll at the end of the discussion of all resolutions.
<b>8.</b>	<b>RE-ELECTION OF DIRECTOR (Resolution 4)</b>  The members noted that Mr. Tiong Chiong Ie retires pursuant to Article 123 of the Company's Constitution and shall be eligible for re-election.  On the proposal of Mr. Ling Kiong Lin and duly seconded by Ms. Bridget Lee Kuok Ling, the motion to re-elect Mr. Tiong Chiong Ie as a Director was put to vote by poll at the end of the discussion of all resolutions.
<b>9.</b>	<b>APPOINTMENT OF DIRECTORS (Resolution 5)</b>  The members noted that Datu Liaw Soon Eng retires pursuant to Article 128 of the Company's Constitution and shall be eligible for re-election.  On the proposal of Ms. Tang Hung Ngiik and duly seconded by Ms. Tang Ting Ching, the motion to re-elect Datu Liaw Soon Eng as a Director was put to vote by poll at the end of the discussion of all resolutions.
<b>10.</b>	<b>APPOINTMENT OF AUDITORS (Resolution 6)</b>  Mr. Bong Wei Leong informed that the retiring auditors, Crowe Malaysia PLT, have expressed their willingness to continue in office until the conclusion of the next annual general meeting at a remuneration to be determined by the Board of Directors.  On the proposal of Ms. Yang Shin Er and duly seconded by Mr. Sia Yuk Seng, the motion was put to vote by poll at the end of the discussion of all resolutions.



11.	<p><b>PROPOSED RENEWAL OF AND NEW SHAREHOLDER MANDATES FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“Proposed Shareholder Mandate”) (Resolution 7)</b></p> <p>Mr. Bong Wei Leong briefed the members on the rationale for the Proposed Shareholder Mandate.</p> <p>All interested directors, interested major shareholders and persons connected with them were reminded to abstain from voting.</p> <p>On the proposal of Ms. Lee Kee Mei and seconded by Mr. Ling Kwong Lin, the motion was put to vote by poll at the end of the discussion.</p>																						
12.	<p><b>QUESTION AND ANSWER SESSION</b></p> <p>Mr. Bong Wei Leong then invited questions from the members present but there were no questions being raised at the AGM.</p>																						
13.	<p><b>POLLING PROCEDURES</b></p> <p>As no notice has been received to transact any other business, the Chairman put forward all resolutions for voting by poll via the polling slips.</p> <p>The Company Secretary, Mr. Toh Ka Soon briefed the members present on the polling procedures before members cast their votes.</p>																						
14.	<p><b>ADJOURNMENT OF MEETING</b></p> <p>Upon completion of polling process, on the proposal of the Chairman and seconded by Ms. Bridget Lee Kuok Ling, the AGM was adjourned at 12.13 p.m. to facilitate counting of the votes.</p>																						
15.	<p><b>ANNOUNCEMENT OF POLL RESULTS</b></p> <p>On completion of counting and scrutinising of poll votes, the Chairman, Mr. Bong Wei Leong took the Chair and resumed the AGM proceedings at 12.21 p.m.</p> <p>The polling results reported and confirmed by the scrutineers were as follows:</p> <table><tr><th rowspan="2">No.</th><th rowspan="2">Resolution</th><th colspan="2">Vote For</th><th colspan="2">Vote Against</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr><tr><td>1.</td><td>Resolution No. 1<ul style="list-style-type: none"><li>To approve the payment of Directors’ fees amounting to RM489,375 for the financial year ended 31 December 2024.</li></ul></td><td>1,410,013,939</td><td>100</td><td>0</td><td>0</td></tr><tr><td>2.</td><td>Resolution No. 2<ul style="list-style-type: none"><li>To approve the payment of other benefits payable to Directors’ (excluding Directors’ fees) up to RM250,000 for the period from 30 May 2025 until the conclusion of the next Annual General Meeting of the Company.</li></ul></td><td>1,410,013,939</td><td>100</td><td>0</td><td>0</td></tr></table>	No.	Resolution	Vote For		Vote Against		No. of shares	%	No. of shares	%	1.	Resolution No. 1 <ul style="list-style-type: none"><li>To approve the payment of Directors’ fees amounting to RM489,375 for the financial year ended 31 December 2024.</li></ul>	1,410,013,939	100	0	0	2.	Resolution No. 2 <ul style="list-style-type: none"><li>To approve the payment of other benefits payable to Directors’ (excluding Directors’ fees) up to RM250,000 for the period from 30 May 2025 until the conclusion of the next Annual General Meeting of the Company.</li></ul>	1,410,013,939	100	0	0
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2.	Resolution No. 2 <ul style="list-style-type: none"><li>To approve the payment of other benefits payable to Directors’ (excluding Directors’ fees) up to RM250,000 for the period from 30 May 2025 until the conclusion of the next Annual General Meeting of the Company.</li></ul>	1,410,013,939	100	0	0																		

**15. ANNOUNCEMENT OF POLL RESULTS (CONT.)**

No.	Resolution	Vote For		Vote Against	
		No. of shares	%	No. of shares	%
3.	Resolution No. 3 • To re-elect Mr. Wong Ing Seng who retires pursuant to Article 123 of the Company's Constitution and being eligible, offers himself for re-election.	1,427,597,939	100	0	0
4.	Resolution No. 4 • To re-elect Mr. Tiong Chiong Ie who retires pursuant to Article 123 of the Company's Constitution and being eligible, offers himself for re-election	1,427,597,939	100	0	0
5.	Resolution No. 5 • To re-elect Datu Liaw Soon Eng who retires pursuant to Article 128 of the Company's Constitution and being eligible, offers himself for re-election	1,427,597,939	100	0	0
6.	Resolution No. 6 • To re-appoint Crowe Malaysia PLT as auditors until the conclusion of the next AGM and to authorize the Directors to fix their remuneration.	1,427,597,939	100	0	0
7.	Resolution No. 7 • Proposed renewal of and new shareholder mandates for recurrent related party transactions of a revenue or trading nature.	58,221,968	100	0	0

Based on the above results, Mr. Bong Wei Leong declared that all resolutions as set out in the notice of AGM dated 30 April 2025 were duly carried.

**16. CONCLUSION**

As all agenda items have been duly transacted, Mr. Bong Wei Leong thanked all those present for their kind attendance and the AGM concluded at 12.25 p.m. with a vote of thanks accorded to the Chair.

Confirmed as correct record by,

SIGNED

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**BONG WEI LEONG**

Chairman

Dated: 24th June 2025